



EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR BUDGET

Financial Market Operations
Head of Unit of DG BUDG F2
Middle Office – Analytics and Reporting

BUDG.F.2/KD

MINISTRY OF FINANCE,
SUUR-AMEERIKA 1, TAILINN 10122, ESTONIA
FAX: +3726113664
E-MAIL: INFO@FIN.EE
ATTENTION: STATE TREASURY DEPARTMENT

WITH COPY TO:
HER EXCELLENCY KYLLIKE SILLASTE-ELLING
PERMANENT REPRESENTATION OF ESTONIA
EMAIL: PERMREP.EU@MFA.EE
RUE GUIMARD 11-13 - 1040 BRUXELLES

MINISTRY OF FINANCE,
SUUR-AMEERIKA 1, TAILINN 10122, ESTONIA
FAX: +372611366
KAROLIN KERRO
KAROLIN.KERRO@FIN.EE

Subject: Demand under the contribution agreement pursuant to Article 7 of Regulation (EU) 2022/2463 between the European Commission and the Republic of Estonia (the “Contribution Agreement”) for the coverage of MFA+ Q2 2026 interest following the award of interest rate subsidy to Ukraine for the charges due in year 2026

Dear Sir/Madam,

Pursuant to Article 17 of Regulation (EU) 2022/2463, Ukraine submitted the formal request to receive an interest rate subsidy for the charges due in the year 2026 on 3 February 2025, in line with the procedures and deadlines set out in the MFA+ Regulation and in the Loan Agreement for the macro-financial assistance+ loans.

Terms not otherwise defined shall bear the same meaning as ascribed to them in the Contribution Agreement. This letter constitutes a Demand under Clause 1.1 of the Contribution Agreement.

Under the terms of the MFA+ contribution agreement signed by the Republic of Estonia on 19th of February 2024 and by the European Commission on 27th of February 2024, between the European Commission (the "Commission") acting on behalf of the European Union, and the Republic of Estonia (the "Member State"), the payment of contributions

for the coverage of the MFA+ interests for Q2 2026 is due no later than 45 business days following the receipt of the present letter (i.e. 17 July 2026).

The European Commission will continue calling demand under the Contribution Agreement on a quarterly basis, until the end of 2027, with the following schedule in 2026:

2026	Q1 2026	Q2 2026	Q3 2026	Q4 2026
Call for contributions	20-02-2026	15-05-2026	14-08-2026	14-11-2026
Transfer date	24-04-2026	17-07-2026	16-10-2026	15-01-2027

The Transfer Date in the meaning of Clause 1.7 of the Contribution Agreement for the current request is 17 July 2026.

The Demanded Amount to be paid is **EUR 319,833.19**

Member State	GNI key 2025 to apply in 2026	Q2 2026	Debit Note Reference
Estonia	0.219616737723000%	319,833.19	2618006559

The Demanded Amount is calculated by multiplying the corresponding GNI key with the total demanded amount from all Contributors i.e. EUR 145,632,427.93 for Q2 costs, in line with Clause 1.4 of the Contribution Agreement.

The payment should be made at ING Bank account of the European Commission⁽¹⁾:

- IBAN: BE30 3751 1375 4811
- SWIFT BIC Code: BBRUBEBB
- Communication: 2618006559 Estonia - MFA+ Contribution for Q2 2026.

The Contributor shall inform the back-office treasury of the Commission upon having made the payment, to BUDG-C01-NGEU@ec.europa.eu with copy to BUDG-DFS-LOANS@ec.europa.eu

Yours faithfully,

Electronically signed

Koen DIERCX
Head of Unit of DG BUDG F2

⁽¹⁾ Terms of payment:

1. All bank charges are payable by you, except where Directive (EU) 2015/2366 on payment services in the internal market applies.
2. Where the other party has claims on the Commission that are certain, of a fixed amount and due, the Commission reserves the right, after giving prior notification, to effect recovery by offsetting.
3. If the Commission's account is not credited by the deadline, interest will be payable on the entitlement established at the rate of 0 %.
4. If the Commission's account is not credited by the deadline, the Commission will:
 - call in any financial guarantee lodged in advance;
 - enforce payment either by adopting an enforceable decision in accordance with Article 299 of the Treaty on the Functioning of the European Union or by taking legal action.